

VT Holland Advisors Equity Fund

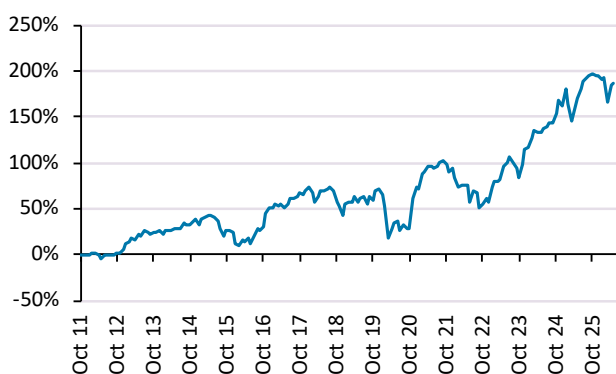


Monthly Factsheet

INVESTMENT APPROACH

The fund is an unconstrained and concentrated global equity fund managed by Andrew Hollingworth. It has a tight focus on identifying powerful compounding businesses, run by aligned owner managers. It tries to invest in such businesses when they are unloved and therefore under-priced by markets. Andrew/Holland Advisors are conviction investors, and the fund is significantly differentiated to any benchmark or tracker fund. This is demonstrated by its Active Share statistic which is c.95%. Our investor letters are the best way to understand our investment approach which can be found here: [Holland Advisors | Our Fund](#)

STRATEGY TRACK RECORD ¹



VT HOLLAND ADVISORS EQUITY FUND 3 YEAR PERFORMANCE ²



*IA Global data sourced from Morningstar

CUMULATIVE PERFORMANCE to 29 May 2026

	1 Month	6 Months	2026 Year to Date	1 Year	3 years ¹	Since UCITS Launch (June 2021)
VT Holland Advisors Equity Fund	1.0%	-2.9%	-2.4%	6.2%	45.7%	47.6%
IA Global*	5.0%	8.7%	9.1%	22.9%	47.7%	45.2%

*IA Global data sourced from Morningstar

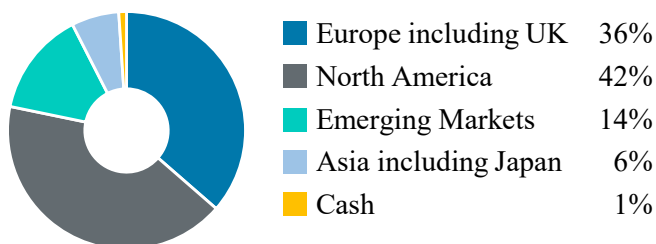
Past Performance is not necessarily a guide to future performance.

¹ Strategy Track Record displayed includes both the Investment Manager's previous fund (not a UCITS regulated fund) and since 21 June 2021 the VT Holland Advisors Equity Fund Class I, for full details see *Strategy's Previous Track Record* ³. Performance data source up to 21 June 2021 Apex Fund Services (IoM) Ltd, thereafter Valu-Trac Investment Management Limited.

TOP 10 HOLDINGS as at 29 May 2026

	%
Block Inc	8.7
Jet2 PLC	7.6
Wise PLC	7.3
Nu Holdings Ltd	7.3
Ryanair Holdings PLC	6.0
Amazon.com Inc	4.9
Taiwan Semiconductor Manufacturing Co Ltd	4.9
Constellation Software Inc	4.5
Meta Platforms Inc	3.9
Credit Acceptance Corp	3.0
Total Top 10 Holdings	58.1

GEOGRAPHIC ASSET ALLOCATION as at 29 May 2026



VT Holland Advisors Equity Fund

HollAnd

Advisors

Monthly Factsheet

FUND FACTS		
Launch Date:	21 June 2021	
Fund Structure:	UCITS	
Fund Size:	£78.9m	
Number of Holdings:	33	
Price:	Class R	144.9p
	Class I £	147.6p
Ongoing Charges:	Class R	1.16%
	Class I	0.96%
Reporting dates:	Final 31 December Interim 30 June	
Base currency:	GBP	
Valuation point:	12 noon	
ISA eligible:	Yes	
ISIN:	Class R	GB00BMW26L07
	Class I £	GB00BMW26M14
	Class I \$	GB00BVMMJ581
	Class I €	GB00BVD9GK23
Minimum investments:	Class R	£1,000
	Class I	£250,000

CALENDAR YEAR PERFORMANCE ²	%
Year to Date	-2.4
2025	12.3
2024	21.8
2023	37.6
2022	-19.7
2021	12.2
2020	0.7
2019	21.4
2018	-16.6
2017	13.4
2016	21.1
2015	-9.9
2014	9.2
2013	19.7
2012	5.7
2011	-0.2

²Data since launch (2021) is present above the dotted line.

PLATFORMS

The VT Holland Advisors Equity Fund is available for investment on the following platforms



And through Valu-Trac Investment Management Limited, www.valu-trac.com/holland

INVESTMENT MANAGER

 Holland Advisors London Limited
 Hone's Business Park
 The Granary
 1 Waverley Lane
 Farnham
 Surrey
 GU9 8BB
 01483 449364
 info@hollandadvisors.co.uk
 www.hollandadvisors.co.uk

DEALING

Valu-Trac Investment Management Limited
 Orton
 Fochabers
 IV32 7QE
 01343 880 267
 hollandadvisors@valu-trac.com
 www.valu-trac.com/holland

VT Holland Advisors Equity Fund

Monthly Factsheet

HollAnd
Advisors

³Strategy's Previous Track Record

This is a composite of the Farnham Street Capital Fund Class A and the VT Holland Advisors Equity Fund Class I. Farnham Street Capital Fund Class A was managed by Holland Advisors London Ltd from fund inception 30 October 2011 until 21 June 2021. On this date the VT Holland Advisors Equity Fund, a UCITS fund was launched by Holland Advisors London Ltd, to adopt a similar investment strategy to its predecessor. It should be noted that the historical strategy track record may not have been achieved with the investment restrictions stipulated for a regulated UCITS structure. The Strategy Track Record is for information purposes, only the VT Holland Advisors Equity Fund is being offered for investment. Past Performance is not necessarily a guide to future performance.

DISCLAIMER

WARNING: The information in this Report is presented using all reasonable skill, care and diligence and has been obtained from or is based on third party sources believed to be reliable but is not guaranteed as to its accuracy, completeness or timeliness, nor is it a complete statement or summary of any securities, markets or developments referred to. The information within this Report should not be regarded by recipients as a substitute for the exercise of their own judgement.

The information in this Report has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient and is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. The contents of this document are only intended to be viewed by professional clients and eligible counterparties. In the absence of detailed information about you, your circumstances or your investment portfolio, the information does not in any way constitute investment advice. If you have any doubt about any of the information presented, please consult your stockbroker, accountant, bank manager or other independent financial advisor.

Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance.

Any opinions expressed in this Report are subject to change without notice and Holland Advisors London Limited is not under any obligation to update or keep current the information contained herein. Sources for all tables and graphs herein are Valu-Trac Investment Management Limited unless otherwise indicated. Asset allocation percentage figures may not add up to 100% due to rounding.

The information provided is "as is" without any express or implied warranty of any kind including warranties of merchantability, non-infringement of intellectual property, or fitness for any purpose. Because some jurisdictions prohibit the exclusion or limitation of liability for consequential or incidental damages, the above limitation may not apply to you.

Users are therefore warned not to rely exclusively on the comments or conclusions within the Report but to carry out their own due diligence before making their own decisions.

Employees of Holland Advisors London Limited, or individuals connected to them, may have or have had interests of long or short positions in, and may at any time make purchases and/or sales as principal or agent in, the relevant securities or related financial instruments discussed in this Report.

© 2026 Holland Advisors London Limited. Authorised and regulated by the Financial Conduct Authority (UK), registration number 538932. This status can be checked with the FCA on 0800 111 6768 or on the FCA website (UK). All rights reserved. No part of this Report may be reproduced or distributed in any manner without the written permission of Holland Advisors London Limited.